

# Farm Business Management – Career Development Event

## Sponsored by: Farm Credit Services of Mid-America



**Purpose:** The FFA Farm Business Management Career Development Event provides competition that fosters information assimilation, critical thinking, and problem-solving skills necessary to successfully manage a farm or pursue farm business management careers. The FFA Farm Business Management CDE enhances and encourages opportunities for all participants to receive instruction that develops farm business management skills.

**Background:** The FFA Farm Business Management CDE enhances and encourages opportunities for all participants to receive instruction that develops farm business management skills.

The FFA organization strongly supports the development of farm management skills. The CDE objectives are for participants to demonstrate their ability to:

- Analyze farm/ranch business management information.
- Apply economic principles and concepts for farm business management to the decision-making process.
- Evaluate farm business management decisions.
- Work together cooperatively as a group.

This CDE is currently held on the state and national levels and consists of teams of three to four FFA members. All chapters in Tennessee are eligible to compete on the state level at the State FFA Convention held each spring in Gatlinburg. The state winner will represent Tennessee at the National FFA Convention in October. The state CDE is judged by business and industry people proficient in their knowledge of accepted farm management practices.

**Visibility:** The sponsor of this award will be recognized in the following ways:

- Immediate press release recognizing the new partnership.
- Statewide recognition at the state FFA convention in front of 2,500 FFA members.
- Statewide media recognition through press releases in agricultural publications.
- Name of sponsor on plaques received by FFA members.

**Budget:** The annual cost of this three-year commitment is \$1000.00 each year. This amount of support each year will provide the award plaques with sponsor's name on each of three regional levels, communication on the statewide level and travel expenses for the winning team to the National FFA Convention.

Expected Results: This partnership will generate added interest and excitement in this award area. Through this increased interest more students will focus their skill development in the area of farm business management.